

CHURCH OF THE HOLY SPIRIT

FINANCIAL REPORT

STATEMENT of REVENUES, EXPENSES, & CHANGES IN NET ASSETS

	Actual Results for Years Ended June 30		
	<u>2014</u>	<u>2013</u>	<u>2012</u>
Revenues:			
Weekly Offering	\$294,561	\$299,723	\$282,334
Christmas & Easter Offering	35,435	35,121	35,859
Reimbursed Expenses	17,043	14,728	12,341
Donations & Bequests	14,569	14,588	16,676
Investment Income	11,926	10,146	9,495
Faith Formation/Youth Ministry	11,092	14,132	12,364
Fuel	5,986	5,287	5,122
Baptisms, Marriages, Funerals	5,510	5,770	6,100
Flowers	5,202	5,342	5,695
Mass Stipends	4,150	4,040	4,145
Evangelist	1,747	1,901	1,446
Other - incl School Transfer Architect Study	<u>6,340</u>	<u>756</u>	<u>985</u>
Total Revenues	\$413,561	\$411,534	\$392,562
Expenses:			
Salaries	\$183,375	\$180,826	\$175,935
Parish School Subsidy - Regular	65,000	65,000	65,000
Employee Benefits	32,412	32,240	34,195
Professional Fees	22,790	23,120	22,520
Contracted Services	12,379	15,370	15,153
Evangelist	11,020	11,225	11,615
Utilities	10,367	9,867	11,367
Office Supplies	9,345	10,691	9,487
Retreats, Subscriptions, Training	9,163	8,431	7,462
Rectory Supplies & Food (incl FF/YM)	8,281	4,950	2,094
Architectural Study	7,707	27,546	0
Church Supplies, altar & music	6,907	5,967	4,258
Reimbursements	5,972	5,823	5,488
Insurance	4,524	4,309	4,102
Parish Operations	4,093	5,505	6,758
Postage	2,914	1,976	2,471
Faith Formation/Youth Ministry	2,837	4,599	10,793
Charity	2,152	2,140	2,598
Repairs	2,111	6,703	535
Telephone	2,110	1,952	1,705
Equipment	1,950	5,137	15,266
Parish School Subsidy-Technology	0	0	24,000
Other	<u>3,360</u>	<u>2,187</u>	<u>2,433</u>
Total Expenses	\$410,769	\$435,564	\$435,235
Excess-Revenues over Expenses	\$2,792	(\$24,030)	(\$42,673)

STATEMENTS OF ASSETS, LIABILITIES & NET ASSETS

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Assets:			
Cash & Cash Equivalents	\$37,890	\$28,727	\$41,137
Accounts Receivable	0	0	0
Investments	31,735	27,221	24,653
Diocesan Deposit & Loan Fund	360,339	370,927	396,348
Loan to CDCLF	10,000	10,000	10,000
Due from School-Scholarships	0	0	0
Prepaid Expenses	<u>0</u>	<u>1,540</u>	<u>0</u>
Total Assets	\$439,964	\$438,415	\$472,138
Liabilities & Net Assets:			
Accounts Payable	\$4,405	\$8,482	\$13,445
Accrued Expenses / Other Liabilities	518	543	1,234
Bishops Appeal	22,029	17,620	22,867
Due to School	0	1,100	1,100
Deferred Revenue	<u>5,258</u>	<u>5,708</u>	<u>4,500</u>
Total Liabilities	\$32,210	\$33,453	\$43,146
Net Assets, Unrestricted	<u>407,754</u>	<u>404,962</u>	<u>428,992</u>
Total Liabilities & Net Assets	\$439,964	\$438,415	\$472,138

HOLY SPIRIT SCHOOL

FINANCIAL REPORT

STATEMENT of REVENUES, EXPENSES, & CHANGES IN NET ASSETS

	Actual Results for Years Ended June 30		
	<u>2014</u>	<u>2013</u>	<u>2012</u>
Revenues:			
Tuition	\$975,611	\$917,367	\$938,647
Parish Subsidy - Regular	65,000	65,000	65,000
Mandated Services	39,490	40,093	39,346
Fundraising	37,175	51,428	65,275
Fees	25,478	24,564	15,489
Attendance Funding	18,771	7,613	6,364
Regionalization	12,006	19,344	26,061
Investment Income	11,034	8,070	4,706
Grants & Reimbursed Expenses	3,600	303	8,011
Parish Subsidy-Technology	0	0	24,000
Proceeds from Sale of Asset	0	0	0
Miscellaneous Income	<u>1,845</u>	<u>12,201</u>	<u>13,198</u>
Total Revenues	\$1,190,010	\$1,145,983	\$1,206,097
Expenses:			
Salaries	\$838,340	\$855,057	\$918,363
Employee Benefits	181,347	186,805	218,219
Structural Repairs	33,886	1,540	0
Professional, Technical Services	20,596	20,134	16,127
Contracts	19,652	22,577	22,496
Utilities	17,108	15,687	16,776
Repairs	15,111	1,860	1,542
Supplies & Materials	11,912	10,561	10,821
Insurance	10,422	9,772	9,386
Technology	8,987	0	31,480
Building Supplies	8,051	9,220	7,549
Development	6,069	5,212	3,534
Food & Beverages	4,365	1,454	1,800
Books & Subscriptions	2,743	2,464	3,016
Telephone	2,487	1,886	2,518
Postage & Printing	1,999	2,651	3,589
Appreciation	1,802	0	410
Travel	787	222	653
Dues & Memberships	741	2,049	729
Seminars, retreats & conferences	0	0	115
Other	<u>2,438</u>	<u>3,663</u>	<u>5,726</u>
Total Expenses	\$1,188,843	\$1,152,814	\$1,274,849
Excess-Revenues over Expenses	\$1,167	(\$6,831)	(\$68,752)

STATEMENTS OF ASSETS, LIABILITIES & NET ASSETS

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Assets:			
Cash & Cash Equivalents	\$221,555	\$253,410	\$292,947
Accounts & Other Receivables	1,890	0	0
Investments	60,250	51,862	46,860
Due from Church	0	1,100	1,100
Prepaid Expenses	<u>837</u>	<u>250</u>	<u>1,483</u>
Total Assets	\$284,532	\$306,622	\$342,390
Liabilities & Net Assets:			
Deferred Rev-Registration/supplies K-8	\$4,000	\$36,312	\$30,181
Deferred Revenue - Tuition	0	15,683	47,492
Deferred Revenue - Day Care Tuition	0	4,735	3,504
Deferred Revenue - Copier Buyout	6,157	0	0
Accrued Expenses	28,994	4,138	10,168
Due to Church	<u>0</u>	<u>1,540</u>	<u>0</u>
Total Liabilities	\$39,151	\$62,408	\$91,345
Net Assets, Unrestricted	<u>245,381</u>	<u>244,214</u>	<u>251,045</u>
Total Liabilities & Net Assets	\$284,532	\$306,622	\$342,390